

## PRESS RELEASE

### **HOMAG CEO Pekka Paasivaara to become fourth member of Dürr AG's Board of Management**

**Bietigheim-Bissingen, September 25, 2018 – The Dürr AG Supervisory Board has appointed Pekka Paasivaara (57), CEO of Dürr's subsidiary HOMAG Group AG, to be a member of the Dürr AG Board of Management with effect from January 1, 2019. He will perform this function in addition to his existing role. The Board of Management will thus increase from three to four members: Ralf W. Dieter (Chairman), Carlo Crosetto (CFO), Dr. Jochen Weyrauch and Pekka Paasivaara.**

Karl-Heinz Streibich, Chairman of Dürr AG's Supervisory Board: "Pekka Paasivaara has a wealth of experience in automation technology and plant engineering. Under his leadership, HOMAG Group AG has become an essential pillar of the Dürr Group. His additional role on the Dürr AG Board of Management reflects the increasing importance of the Woodworking Machinery and Systems division."

Pekka Paasivaara's appointment to the Dürr Board of Management means that all three subgroups (Dürr, Schenck, HOMAG) are now represented on the Group's Board. He will also be responsible for the new Group-wide function "Operational Excellence", created to further promote efficient processes within the Dürr Group.

Important stages of Pekka Paasivaara's career include ABB Flexible Automation, Rexroth Indramat, Bosch Rexroth, Lenze as well as Germanischer Lloyd and its successor company DNV GL Group. Finnish born Pekka Paasivaara has been leading HOMAG Group AG, which is majority-owned by the Dürr Group, since June

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15, 2015, and he will continue to perform this task. Pekka Paasivaara studied economics in Finland and the United States and holds an MBA from IMD in Lausanne. Married with one child, he has been living in Germany for 23 years.

You can find Mr. Paasivaara's CV and photo [here](#).

*The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitization/Industry 4.0. Products, systems and services offered by the Group enable highly efficient manufacturing processes in different industries. Dürr supplies sectors like the automotive industry, the mechanical engineering, chemical and pharmaceutical industries, and the woodworking industry. The company has 92 business locations in 31 countries. The Group generated sales of € 3.72 billion in 2017. Dürr has around 15,000 employees and operates in the market with five divisions:*

- ***Paint and Final Assembly Systems:*** paint shops and final assembly systems for the automotive industry
- ***Application Technology:*** robot technologies for the automated application of paint, sealants and adhesives
- ***Clean Technology Systems:*** exhaust-air purification systems and energy efficiency technology
- ***Measuring and Process Systems:*** balancing equipment as well as assembly, testing and filling technology
- ***Woodworking Machinery and Systems:*** machinery and equipment for the woodworking industry

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