

PRESS RELEASE

CFO Carlo Crosetto leaves Dürr AG at the end of February 2020

Bietigheim-Bissingen, July 30, 2019 – The Chief Financial Officer of Dürr AG, Carlo Crosetto (48), has today informed the Supervisory Board that he will not extend his contract, which terminates at the end of February 2020.

The Supervisory Board has accepted his decision with regret and expressed its appreciation for Mr. Crosetto's successful work. Says Karl-Heinz Streibich, Chairman of Dürr AG's Supervisory Board: "Carlo Crosetto has set new trends as a CFO. Among other things, he has ensured sustainable corporate financing and initiated the digital reorientation of the finance department. He has also been the driving force behind sustainability at the Dürr Group."

Mr. Crosetto will fulfill his employment contract until the end of its term. Having served on the Dürr AG Board of Management for three years, he will then take on new challenges. The Supervisory Board will begin its search for a successor with immediate effect.

Pictures for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitization/Industry 4.0. Its products, systems and services enable highly efficient manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical and woodworking industries. It generated sales of € 3.87 billion in 2018. In October 2018, the Dürr Group acquired the industrial environmental technology business of US-based company Babcock &

Dürr Aktiengesellschaft
Corporate Communications & Investor Relations
Carl-Benz-Str. 34
74321 Bietigheim-Bissingen
Germany

Phone +49 7142 78-1785
Fax +49 7142 78-1716

corpcom@durr.com
www.durr-group.com

Wilcox, comprising the Megtec and Universal brands. Since then, it has over 16,300 employees and 108 business locations in 32 countries. The Group operates in the market with five divisions:

- **Paint and Final Assembly Systems:** *paint shops and final assembly systems for the automotive industry*
- **Application Technology:** *robot technologies for the automated application of paint, sealants and adhesives*
- **Clean Technology Systems:** *air pollution control, noise abatement systems and battery coating lines*
- **Measuring and Process Systems:** *balancing equipment as well as assembly, testing and filling technology*
- **Woodworking Machinery and Systems:** *machinery and equipment for the woodworking industry*

Contact:

Dürr AG

Günter Dielmann / Mathias Christen

Corporate Communications & Investor Relations

Phone +49 7142 78-1785 / -1381

Fax +49 7142 78-1716

E-Mail corpcom@durr.com

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