

Dürr AG proposes dividend of €0.30 per share

Bietigheim-Bissingen, March 17, 2021 – Dürr AG plans a dividend payout of €0.30 per share for fiscal 2020. The Supervisory Board has today agreed to the corresponding proposal by the Board of Management. The shareholders will vote on the dividend at the virtual annual general meeting on May 7.

Last year's dividend stood at €0.80 per share. The reasons for the proposed adjustment are the decline in earnings due to the coronavirus pandemic as well as high extraordinary expenses. In 2020 EBIT reached €11.1 million, down from €195.9 million in the previous year, while earnings after tax dropped to €-13.9 million (previous year: €129.8 million). However, free cash flow improved considerably, rising to €110.7 million. In addition, the Dürr Group ended fiscal 2020 with a record liquidity. In total, Dürr AG is planning a dividend payout of €20.8 million this year.

CEO Ralf W. Dieter says: "We have so far navigated the coronavirus crisis on a very solid footing, and we have a substantial amount of free funds. Furthermore, business prospects have improved again considerably over the past few months. We are optimistic that we will return to achieving profitable growth this year. This optimism is reflected in our dividend proposal."

€1,225 profit-sharing bonus for employees

The Dürr Group's tariff employees based in Germany will receive a profit-sharing bonus of €1,225 for fiscal 2020. The company is thus recognizing their commitment in managing the coronavirus crisis. "The pandemic has impacted business but further strengthened the team spirit within the Group. 2020 has shown once again that we can rely on our employees", says CEO Ralf W. Dieter.

Images for this press release can be found [here](#).

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The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient and resource-saving manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical, medical technology and woodworking industries. It generated sales of €3.32 billion in 2020. The company has more than 17,000 employees and 120 business locations in 33 countries. Since February 2021, the majority-owned automation specialist Teamtechnik has also been part of the Group. The Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- Paint and Final Assembly Systems: paint shops as well as final assembly, testing and filling technology for the automotive industry, assembly and test systems for medical devices
- Application Technology: robot technologies for the automated application of paint, sealants and adhesives
- Clean Technology Systems: air pollution control, noise abatement systems and coating systems for battery electrodes
- Measuring and Process Systems: balancing equipment and diagnostic technology
- Woodworking Machinery and Systems: machinery and equipment for the woodworking industry

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